

27 January 2025

# Business News Update

## Success Consists Of Going From Failure To Failure Without Loss Of Enthusiasm.

### Volatility to rise; Sensex may swing in this 4,000-pt range

Investors need to brace for an action packed week ahead, with three major events likely to dictate the market trend. The US Fed meet outcome will be known on Wednesday night, followed by the monthly futures & options expiry on Thursday, and the Union Budget 2025 on Saturday. This week will be a six-day trading week, with equity markets open on Saturday for a full-day trading session on account of presentation of the Union Budget 2025. Last week, equity benchmark indices swung between zones and eventually ended in the negative zone for the third straight. The BSE benchmark Sensex 30 hit a high of 77,337, and then slid to a low of 75,462 in the early part of the week. Thereafter, the index gyrated within that trading band, and finally ended the week with a loss of 429 points or 0.6 per cent at 76,190. The NSE Nifty 50 index slipped below the 23,000-mark to hit a low of 22,977, and eventually settled with a 0.5 per cent loss at 23,092. This was the lowest close on the Nifty since

Source: [Business Standard, January 27, 2025](#)

### 61% of equity MFs outperform benchmarks in Dec 2024, flexi cap funds lead

Over 60 per cent of equity mutual fund have outperformed their respective benchmarks over the past one month, ending December 31, 2024, said Prabhudas Lilladher's wealth management arm, in its latest study on mutual fund performance. This means that 177 out of 291 funds performed better than their benchmarks in the last month of 2024. As per the analysis, the AUM (assets under management) of equity mutual funds have witnessed a moderate growth of 0.41% sequentially to Rs 25,84,851 crore in December 2024 from Rs 25,74,205 crore in November 2024 excluding Sectoral / Thematic Funds). The study, which is based on 291 open-ended equity diversified funds cited that 60.82% of these funds have outperformed their respective benchmarks over the past one month. The cumulative total of funds that outperformed stood at 177 during the month ending December

Source: [Business Standard, January 27, 2025](#)

### IDFC First Bank plummets 5% after net profit halves in Q3, brokerages turn cautious

Shares of IDFC First Bank tanked 5 percent on January 27, dragged by the lender's weak quarterly show. The lender's net profit more than halved to Rs 339.4 crore in Q3, significantly lower than the Rs 715.7 crore that it reported in the year-ago period. At 09.18 am, shares of IDFC First Bank were trading at Rs 59.17 on the NSE. However, the lender's net interest income (NII) rose 14.4 percent to Rs 4,902 crore in Q3FY25 as against Rs 4,286.6 crore in the same quarter last fiscal. Regardless, the bank's net interest margin contracted to 6.04 percent in the December quarter, as compared to 6.18 percent in Q2. The fall in NIMs were largely due to a decline in the micro-finance business and an increase in the composition of the Wholesale Banking business. "We are specifically tracking Micro-finance loan book closely considering the industry situation. The credit issues in the

Source: [Money Control, January 27, 2025](#)

### MCX gold rate dips as US dollar rebounds from five-week low. US Fed rate cut in focus

After hitting a new peak of ₹80,312 per 10 gm on Friday last week, the precious yellow metal witnessed profit-taking as the US dollar rates bounced back from the five-week low. In the early morning session, MCX gold rate opened downside at ₹79,859 and touched an intraday low of ₹79,765 per 10 gm within a few minutes of the Opening Bell. In the international market, spot gold prices quote \$2,761 per ounce, whereas COMEX gold price is around \$2,794 per troy ounce. According to experts, the overall outlook for the gold rate today is positive. However, US economic uncertainties due to the escalating tariff war and uncertainties around the US economy still persist. These triggers are enough to keep gold as an investors' haven in the near term. On triggers that may fuel gold price today, Anuj Gupta, Head of Commodity & Currency at HDFC Securities, said, "After the US

Source: [Livemint, January 27, 2025](#)